

Annual Colony Cove HOA Membership Meeting Notes

9:20am Call meeting to order
No quorum established
Dave Woolfrod moved to adjourn, Art 2nd
Meeting adjourn

9:24am call meeting to order
No quorum established
Dave Woolford moved to adjourn, Art 2nd
Meeting adjourn

9:26am call meeting to order
30% quorum is present
Call Meeting to Order

Board Members Present
Chip Doudican
Chris LeBlanc
Randy Grammer
Carol Sitz
Hugh Hollowell (arrived late)

State of the HOA
Pool Safety
 No Glass or diving, keep people off wall
 We need everyone's help in enforcing
Golf Cart Safety
No Fireworks

Pool and Lawn Maintenance
Larry Pennel was retained for pool and lawn
Several Condo Owners discussed need consistent mowing, some flower beds need to be looked at
Fotina's have mold again, need someone to look at them
Removal of dead trees and stumps are handled on a case by case basis

Parking
Please no parking on grass
Temporary parking of boats and trailers is permitted, no long term

Lawn Irrigation
Because of the cost of \$50,000 to install, board has decided not to pursue

Water Issues
Surface water deflection
Caulk around joints due settling and repairs to EFIS
Repair some significant cracks in stucco

Condo owner brought up a large ledge drop off in between units 32-33, needs to be fenced
 Water ponding by units 31 and 32

Check on Fire Department membership, is it per unit or for the entire complex

Budget was available for all unit owners
Insurance Review by Chris LeBlanc (Owner of LeBlanc Insurance in Edmond, OK)

Received quotes from several other companies, all came in around \$50,000

Farmers renewal is \$37,000 which is a rate increase of \$8,000

Chris went over the current insurance market conditions and why the increase is do drastic

Financial Report

Randy Grammer discussed the current budget and financial statement

Election of officers:

Current Board Member retained:

Chip Doudican

Hugh Hollowell

Randy Grammer

Chris LeBlanc

Board Member nominated by the HOA: Dave Woolford

Meeting Adjourn