

*Certified Public Accountants*  
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Norman, Oklahoma 73069  
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To the Board of Directors  
Colony Cove HOA  
Langley, Oklahoma

We have performed the compilation engagement in accordance with Statements on Standards for Accounting and Revenue Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements. Management is responsible for the accompanying financial statements of Colony Cove HOA which comprise the statement of financial position as of October 31, 2016, and the related statement of activities for the one month and four months then ended in accordance with accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures and statement of cash flows ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures, and cash flows statement were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Colony Cove HOA.



Larry Pace & Co., PC  
November 29, 2016

**Colony Cove Home Owners Association**  
**Statement of Financial Position**  
As of October 31, 2016

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	Oct 31, 16
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
OK State Bank # 4970	24,248.31
OK State Reserve #4996	13,650.53
Total Checking/Savings	37,898.84
Accounts Receivable	
Accounts Receivable - Dues	2,925.00
Total Accounts Receivable	2,925.00
Total Current Assets	40,823.84
<b>TOTAL ASSETS</b>	<b>40,823.84</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Insurance Liability	472.00
Prepaid Dues	11,050.00
Total Other Current Liabilities	11,522.00
Total Current Liabilities	11,522.00
Total Liabilities	11,522.00
Equity	
Retained Earnings	39,760.17
Net Income	-10,458.33
Total Equity	29,301.84
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>40,823.84</b>

**Colony Cove Home Owners Association**  
**Statement of Activities**  
For the One Month and Four Months Ending October 31, 2016

	Oct 16	Jul - Oct 16
Ordinary Income/Expense		
Income		
Dues	9,075.00	35,475.00
Late Fees Income	0.00	25.00
Transfer Fee	200.00	400.00
Total Income	9,275.00	35,900.00
Gross Profit	9,275.00	35,900.00
Expense		
Internet Expenses	239.99	239.99
Legal/Accounting Fees	200.00	800.00
Post Office Expense	0.00	110.00
Repairs and Maintenance		
Building Maintenance	1,525.00	9,225.00
Ground Maintenance		
Lakeside Lawn Care	2,220.00	12,135.00
Misc Supplies	122.36	251.25
Sprinkler System	102.66	189.69
Tree Removal	100.00	400.00
Total Ground Maintenance	2,545.02	12,975.94
Pool Maintenance		
Chemicals	0.00	932.71
Misc Supplies	77.14	380.15
Routine Maint	740.00	3,145.00
Total Pool Maintenance	817.14	4,457.86
Total Repairs and Maintenance	4,887.16	26,658.80
Utilities		
Electricity	0.00	2,335.55
Trash	360.00	1,505.00
Water/Sewer	3,638.98	14,708.99
Total Utilities	3,998.98	18,549.54
Total Expense	9,326.13	46,358.33
Net Ordinary Income	-51.13	-10,458.33
Net Income	-51.13	-10,458.33

**Colony Cove Home Owners Association**  
**Customer Balance Summary**  
As of October 31, 2016

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	Oct 31, 16
Prepaid Dues	11,050.00
Unit 6 - Hollowell	-300.00
Unit 7 - Waller	-300.00
Unit 8 - Colony Cove on Grand Lake	150.00
Unit 10 - Morris	175.00
Unit 11 - Grounds	450.00
Unit 14 - Fink	-300.00
Unit 15 - Lindsay	-300.00
Unit 17 - Wolfard	-150.00
Unit 18 - Grammer	-300.00
Unit 22 - Bird	-300.00
Unit 23 - Davito	-150.00
Unit 24 - Gilleland	-300.00
Unit 25 - Lewis	-150.00
Unit 26 - LaGere	300.00
Unit 27 - Doudican	150.00
Unit 28 - Pace	-1,900.00
Unit 29 - Chambers	-300.00
Unit 30 - Fingland	150.00
Unit 31 - Jones	-150.00
Unit 32 - Higgins	-750.00
Unit 34 - Billingsley	300.00
Unit 35 - Noblitt	-1,200.00
Unit 36 - Watkins	-300.00
Unit 37 - Clark	-300.00
Unit 38 - Henningsen	-150.00
Unit 40 - Brown	-300.00
Unit 41 - Inman	25.00
Unit 42 - Sitz	475.00
Unit 43 - Cobb	150.00
Unit 44 - Mullins	-300.00
Unit 45 - Schraad	-300.00
Unit 46 - Ruh	-150.00
Unit 47 - Couch	-300.00
Unit 48 - Alexander	150.00
Unit 50 - Perigo	150.00
Unit 52 - Blevins	-300.00
Unit 54 - Roadhouse	-150.00
Unit 59 - Carlisle	-300.00
Unit 60 - French	-300.00
Unit 61 - Franzese	-150.00
Unit 63 - Ravenscroft Guesthouse, LLC	-450.00
Unit 64 - For Sale	150.00
Unit 65 - For Sale	150.00
Unit 67 - Dr. Batey	-450.00
TOTAL	2,925.00