Certified Public Accountants 1225 W. Main, Suite 124 Norman, Oklahoma 73069 405, 321,3026

To the Board of Directors Colony Cove HOA Langley, Oklahoma

We have performed the compilation engagement in accordance with Statements on Standards for Accounting and Revenue Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements. Management is responsible for the accompanying financial statements of Colony Cove HOA which comprise the statement of financial position as of July 31, 2016, and the related statement of activities for the one month then ended in accordance with accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures and statement of cash flows ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures, and cash flows statement were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Colony Cove HOA.

my face & Co.PC

Larry Pace & Co., PC

August 5, 2016

Colony Cove Home Owners Association

Statement of Financial Position

As of July 31, 2016

	Jul 31, 16
ASSETS Current Assets Checking/Savings OK State Bank # 4970 OK State Reserve #4996	25,663.97 13,650.53
	39,314.50
Total Checking/Savings	39,314.30
Accounts Receivable Accounts Receivable - Dues	3,950.00
Total Accounts Receivable	3,950.00
Total Current Assets	43,264.50
TOTAL ASSETS	43,264.50
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Insurance Liability Prepaid Dues	472.00 9,650.00
Total Other Current Liabilities	10,122.00
Total Current Liabilities	10,122.00
Total Liabilities	10,122.00
Equity Retained Earnings Net Income	39,760.17 -6,617.67
Total Equity	33,142.50
TOTAL LIABILITIES & EQUITY	43,264.50

Colony Cove Home Owners Association Statement of Activities

For the One Month Ending July 31, 2016

	Jul 16	
Ordinary Income/Expense Income Dues	8,700.00	
Total Income	8,700.00	
Gross Profit	8,700.00	
Expense Legal/Accounting Fees Repairs and Maintenance	200.00	
Building Maintenance Ground Maintenance	5,400.00	
Lakeside Lawn Care Misc Supplies Sprinkler System	4,720.00 20.14 35.70	
Total Ground Maintenance	4,775.84	
Pool Maintenance Chemicals Misc Supplies Routine Maint	62.61 117.14 740.00	
Total Pool Maintenance	919.75	
Total Repairs and Maintenance	11,095.59	
Utilities Electricity Trash Water/Sewer	515.33 360.00 3,146.75	
Total Utilities	4,022.08	
Total Expense	15,317.67	
Net Ordinary Income	-6,617.67	
Net Income	-6,617.67	

Colony Cove Home Owners Association Budget vs. Actual July 2016

Total Income 8,700.00 104,4 Gross Profit 8,700.00 104,4 Expense 3,700.00 104,4 Expense 0.00 2 Annual Meeting Insurance Expense 0.00 5 Total Insurance Expense 0.00 2 Potal Diffuse Expense 0.00 2,4 Office Expense 0.00 1 Post Office Expense 0.00 3 Post Office Expense 0.00 3 Post Office Expense 0.00 3 Post Office Expense 0.00 1,600 Repairs and Maintenance 2.14 1,000 Misc Supplies 11,000 500 Ropairs/Parts 0.00 1,500 <th></th> <th>Jul 16</th> <th>Budget</th>		Jul 16	Budget
Dues 8,700.00 104,4 Gross Profit 8,700.00 104,4 Expense 3,700.00 104,4 Expense 0.00 10,00 Insurance Expense 0.00 5 Total Insurance Expense 0.00 2 Legal/Accounting Fees 200.00 2,4 Office Expense 0.00 3 Post Office Expense 0.00 3 Postage 0.00 2 Repairs and Maintenance 5,400.00 3,00 Ground Maintenance 5,400.00 3,00 Ground Maintenance 4,720.00 39,960 Misc Supplies 20.14 1,000 Sprinkler System 35,70 1,200 Tree Removal 0.00 1,500 Sprinkler System 35,70 1,200 Total Ground Maintenance 4,775.84 45,26 Pool Maintenance 62,61 1,000 Misc Supplies 117,14 1,500 Routine Maint 740.00 0 <td></td> <td></td> <td></td>			
Total Income 8,700.00 104,4 Gross Profit 8,700.00 104,4 Expense 0.00 100 Annual Meeting 0.00 5 Insurance Expense 0.00 5 Total Insurance Expense 0.00 2 Post Office Expenses 0.00 2,4 Office Expense 0.00 1 Post Office Expense 0.00 3,00 Repairs and Maintenance 5,400.00 3,00 Ground Maintenance 4,720.00 39,980 Misc Supplies 2014 1,000 Sprinkler System 35,70 1,200 Sprinkler System 35,70 1,200 Total Ground Maintenance 4,775.84 45,26 Pool Maintenance 4,775.84 <td< td=""><td></td><td>0.700.00</td><td>101 100 00</td></td<>		0.700.00	101 100 00
Expense	Dues	8,700.00	104,400.00
Expense	Total Income	8,700.00	104,400.00
Annual Meeting 10.00 Insurance Expense Pool Bond 0.00 5 Total Insurance Expense 0.00 Internet Expenses 0.00 2.4 Office Expense 0.00 2.4 Office Expense 0.00 3.3 Post Office Expense 0.00 1.5 Postage 0.00 2.5 Postage 0.00 2.5 Postage 0.00 3.00 Repairs and Maintenance Building Maintenance Fertilizer 0.00 1,600. Ground Maintenance Fertilizer 0.00 1,600. Snow Removal 0.00 500. Sprinkler System 35.70 1,200. Tree Removal 0.00 1,000. Total Ground Maintenance 4,775.84 45.26 Pool Maintenance Chemicals 62.61 1,000. Repairs/Parts 0.00 1,500. Routine Maint 740.00 0.0 Total Pool Maintenance 117.14 1,500. Repairs/Parts 0.00 1,500. Routine Maint 740.00 0.0 Total Repairs and Maintenance 11,095.59 52,2 Utilities Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,60 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,15 Pool Maintenance	Gross Profit	8,700.00	104,400.00
Insurance Expense	Expense		
Pool Bond 0.00 5	<u> </u>	0.00	50.00
Internet Expenses		0.00	50.00
Legal/Accounting Fees 200.00 2,4 Office Expense 0.00 3 Post Office Expense 0.00 1 Postage 0.00 2 Repairs and Maintenance 5,400.00 3,00 Building Maintenance 5,400.00 3,00 Ground Maintenance 4,720.00 39,960 Misc Supplies 20.14 1,000 Misc Supplies 20.14 1,000 Sprinkler System 35,70 1,200 Tree Removal 0.00 1,000 Total Ground Maintenance 4,775.84 45,26 Pool Maintenance 4,775.84 45,26 Pool Maintenance 4,775.84 45,26 Pool Maintenance 0.00 1,500 Repairs/Parts 0.00 1,500 Repairs/Parts 0.00 1,500 Routine Maint 740.00 0 Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities E	Total Insurance Expense	0.00	50.00
Legal/Accounting Fees 200.00 2,4 Office Expense 0.00 3 Post Office Expense 0.00 1 Postage 0.00 2 Repairs and Maintenance 5,400.00 3,00 Building Maintenance 5,400.00 3,00 Ground Maintenance 4,720.00 39,960 Misc Supplies 20.14 1,000 Misc Supplies 20.14 1,000 Sprinkler System 35.70 1,200 Tree Removal 0.00 1,000 Tree Removal 0.00 1,000 Total Ground Maintenance 4,775.84 45.26 Pool Maintenance 4,775.84 45.26 Pool Maintenance 62.61 1,000 Misc Supplies 117.14 1,500 Repairs/Parts 0.00 1,500 Routine Maint 740.00 0 Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities 515.33	Internet Expenses	0.00	240.00
Post Office Expense 0.00 1 Postage 0.00 2 Repairs and Maintenance 5,400.00 3,00 Building Maintenance 5,400.00 3,00 Ground Maintenance 4,720.00 39,960 Misc Supplies 20,14 1,000 Snow Removal 0.00 500 Sprinkler System 35,70 1,200 Tree Removal 0.00 1,000 Total Ground Maintenance 4,775.84 45,26 Pool Maintenance 62,61 1,000 Misc Supplies 117.14 1,500 Repairs/Parts 0.00 1,500 Routine Maint 740.00 0 Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities 8 11,095.59 52,2 Utilities 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense	·	200.00	2,400.00
Postage 0.00 2 Repairs and Maintenance 5,400.00 3,00 Ground Maintenance 5,400.00 3,00 Ground Maintenance -Fertilizer 0.00 1,600 Lakeside Lawn Care 4,720.00 39,960 Misc Supplies 20.14 1,000 Snow Removal 0.00 500 Sprinkler System 35.70 1,200 Tree Removal 0.00 1,000 Total Ground Maintenance 4,775.84 45,26 Pool Maintenance 62.61 1,000 Misc Supplies 117.14 1,500 Repairs/Parts 0.00 1,500 Routine Maint 740.00 0 Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense	Office Expense	0.00	300.00
Repairs and Maintenance 5,400.00 3,00 Ground Maintenance 0.00 1,600 Fertilizer 0.00 39,960 Lakeside Lawn Care 4,720.00 39,960 Misc Supplies 20.14 1,000 Snow Removal 0.00 500 Sprinkler System 35.70 1,200 Tree Removal 0.00 1,000 Total Ground Maintenance 4,775.84 45,26 Pool Maintenance 62.61 1,000 Misc Supplies 117.14 1,500 Repairs/Parts 0.00 1,500 Routine Maint 740.00 0 Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67	Post Office Expense	0.00	106.00
Building Maintenance 5,400.00 3,00 Ground Maintenance 0.00 1,600. Fertilizer 0.00 39,960. Lakeside Lawn Care 4,720.00 39,960. Misc Supplies 20.14 1,000. Snow Removal 0.00 500. Sprinkler System 35.70 1,200. Tree Removal 0.00 1,000. Total Ground Maintenance 4,775.84 45,26 Pool Maintenance 62.61 1,000. Misc Supplies 117.14 1,500. Repairs/Parts 0.00 1,500. Routine Maint 740.00 0. Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1	Postage	0.00	200.00
Building Maintenance 5,400.00 3,00 Ground Maintenance 0.00 1,600. Fertilizer 0.00 39,960. Lakeside Lawn Care 4,720.00 39,960. Misc Supplies 20.14 1,000. Snow Removal 0.00 500. Sprinkler System 35.70 1,200. Tree Removal 0.00 1,000. Total Ground Maintenance 4,775.84 45,26 Pool Maintenance 62.61 1,000. Misc Supplies 117.14 1,500. Repairs/Parts 0.00 1,500. Routine Maint 740.00 0. Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1	Repairs and Maintenance		
Fertilizer 0.00 1,600. Lakeside Lawn Care 4,720.00 39,960. Misc Supplies 20.14 1,000. Snow Removal 0.00 500. Sprinkler System 35.70 1,200. Tree Removal 0.00 1,000. Total Ground Maintenance 4,775.84 45,26 Pool Maintenance 62.61 1,000. Chemicals 62.61 1,000. Misc Supplies 117.14 1,500. Repairs/Parts 0.00 1,500. Routine Maint 740.00 0. Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1		5,400.00	3,000.00
Lakeside Lawn Care 4,720.00 39,960. Misc Supplies 20.14 1,000. Snow Removal 0.00 500. Sprinkler System 35.70 1,200. Tree Removal 0.00 1,000. Total Ground Maintenance 4,775.84 45,26 Pool Maintenance 62.61 1,000. Chemicals 62.61 1,000. Misc Supplies 117.14 1,500. Repairs/Parts 0.00 1,500. Routine Maint 740.00 0. Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1		0.00	1,600.00
Misc Supplies 20.14 1,000. Snow Removal 0.00 500. Sprinkler System 35.70 1,200. Tree Removal 0.00 1,000. Total Ground Maintenance 4,775.84 45,26 Pool Maintenance 62.61 1,000. Chemicals 62.61 1,000. Misc Supplies 117.14 1,500. Repairs/Parts 0.00 1,500. Routine Maint 740.00 0. Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1		****	39,960.00
Snow Removal Sprinkler System 0.00 500. Sprinkler System Tree Removal 35.70 1,200. Total Ground Maintenance 4,775.84 45,26 Pool Maintenance Chemicals 62.61 1,000. Misc Supplies 117.14 1,500. Repairs/Parts 0.00 1,500. Routine Maint 740.00 0. Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1		•	1,000.00
Sprinkler System 35.70 1,200. Tree Removal 0.00 1,000. Total Ground Maintenance 4,775.84 45,26 Pool Maintenance 62.61 1,000. Chemicals 62.61 1,000. Misc Supplies 117.14 1,500. Repairs/Parts 0.00 1,500. Routine Maint 740.00 0. Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1	• •		500.00
Tree Removal 0.00 1,000 Total Ground Maintenance 4,775.84 45,26 Pool Maintenance 62.61 1,000 Chemicals 62.61 1,000 Misc Supplies 117.14 1,500 Repairs/Parts 0.00 1,500 Routine Maint 740.00 0 Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1			1,200.00
Pool Maintenance Chemicals 62.61 1,000 Misc Supplies 117.14 1,500 Repairs/Parts 0.00 1,500 Routine Maint 740.00 0 Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1			1,000.00
Chemicals Misc Supplies Misc Supplies 62.61 1,000. Repairs/Parts Routine Maint 0.00 1,500. Routine Maint 740.00 0. Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities Electricity Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 360.00 3,80 Total Utilities 4,022.08 41,6 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1	Total Ground Maintenance	4,775.84	45,260.00
Chemicals 62.61 1,000. Misc Supplies 117.14 1,500. Repairs/Parts 0.00 1,500. Routine Maint 740.00 0. Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1	Pool Maintenance		
Repairs/Parts Routine Maint 0.00 740.00 1,500 0. Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1	Chemicals	62.61	1,000.00
Routine Maint 740.00 0.0 Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1	Misc Supplies	117.14	1,500.00
Total Pool Maintenance 919.75 4,00 Total Repairs and Maintenance 11,095.59 52,2 Utilities 515.33 4,80 Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1	Repairs/Parts	0.00	1,500.00
Total Repairs and Maintenance 11,095.59 52,2 Utilities 515.33 4,80 Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1	Routine Maint	740.00	0.00
Utilities Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1	Total Pool Maintenance	919.75	4,000.00
Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1	Total Repairs and Maintenance	11,095.59	52,260.00
Electricity 515.33 4,80 Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1	Utilities		
Trash 360.00 3,80 Water/Sewer 3,146.75 33,00 Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1		515.33	4,800.00
Total Utilities 4,022.08 41,6 Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1	· · · · · · · · · · · · · · · · · · ·	360.00	3,800.00
Total Expense 15,317.67 97,2 Net Ordinary Income -6,617.67 7,1	Water/Sewer	3,146.75	33,000.00
Net Ordinary Income -6,617.67 7,1	Total Utilities	4,022.08	41,600.00
TO CONTRACT AND ADDRESS OF THE	Total Expense	15,317.67	97,206.00
Jet Income -6 617.67 7.1	Net Ordinary Income	-6,617.67	7,194.00
	let Income	-6,617.67	7,194.00

Colony Cove Home Owners Association Customer Balance Summary As of July 31, 2016

	Jul 31, 16
Prepaid Dues	9,650.00
Unit 6 - Hollowell	-300.00
Unit 7 - Waller	-150.00
Unit 12 - Foster	450.00
Unit 14 - Fink	-750.00
Unit 15 - Lindsay	-300.00
Unit 17 - Wolfard	-150.00
Unit 18 - Grammer	-300.00
Unit 22 - Bird	-750.00
Unit 23 - Davito	-600.00
Unit 24 - Gilleland	-300.00
Unit 26 - LaGere	450.00
Unit 28 - Pace	-1,750.00
Unit 29 - Chambers	150.00
Unit 30 - Fingland	150.00
Unit 31 - Jones	-150.00
Unit 34 - Billingsley	300.00
Unit 35 - Noblitt	150.00
Unit 36 - Watkins	150.00
Unit 37 - Clark	-750.00
Unit 38 - Henningsen	-150.00
Unit 40 - Brown	-300.00
Unit 41 - Inman	175.00
Unit 42 - Sitz	300.00
Unit 43 - Cobb	150.00
Unit 44 - Mullins	-750.00
Unit 45 - Schraad	-250.00
Unit 46 - Ruh	-150.00
Unit 47 - Couch	150.00
Unit 50 - Perigo	150.00
Unit 52 - Blevins	150.00
Unit 54 - Roadhouse	-150.00
Unit 55 - Hizel	300.00
Unit 58 - Wise	-150.00
Unit 59 - Carlisle	-300.00
Unit 60 - French	-750.00
Unit 61 - Franzese	-150.00
Unit 63 - Ravenscroft Guesthouse, LLC	175.00
Unit 64 - For Sale	150.00
Unit 65 - For Sale	150.00
Unit 66 - Tyson	300.00
Unit 67 - Dr. Batey	-300.00
TOTAL	3,950.00